

NOTICE TO THE PUBLIC OF HEARING ON TAX INCREASE

The City of Borger will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 1.18 percent. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on September 4, 2018 @ 6:30 p.m. in the City Council Room of City Hall, 600 N. Main Street, Borger, Texas.

The second public hearing will be held on September 11, 2018 @ 1:30 p.m. in the City Council Room of City Hall, 600 N. Main Street, Borger, Texas.

Voting for the increase:	Marvin Dickson	Karen Felker	Milton Ooley
	James Marrs II	Charles Loftis	

Voting against the increase: None

The average taxable value of a residence homestead in the City of Borger last year was \$56,724. Based on last year's tax rate of \$0.863490 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$489.81 (tax on average taxable value of a residence homestead in the City of Borger for the preceding tax year, disregarding residence homestead exemptions available only to disabled persons or persons 65 years of age or older).

The average taxable value of a residence homestead in the City of Borger this year is \$57,224. If the governing body adopts the effective tax rate for this year of \$0.853396 (effective tax rate) per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$488.34 (tax on average taxable value of a residence homestead in the City of Borger for the current tax year, disregarding residence homestead exemptions available only to disabled persons or persons 65 years of age or older).

If the governing body adopts the proposed tax rate of \$0.863490 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$494.12 (tax on average taxable value of a residence homestead in the City of Borger for the current tax year, disregarding residence homestead exemptions available only to disabled persons or persons 65 years of age or older).

Members of the public are encouraged to attend the hearings and express their views.